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Hercules joins in Barrx \$27.8M financing July 28, 2006

Hercules Technology Growth Capital Inc. said Friday it participated in a \$27.8 million funding round to **Barrx Medical Inc.**

Palo Alto-based Hercules (NASDAQ:HTGC) provided \$1.5 million in financing to Sunnyvale-based Barrx, a medical device company focused on the treatment of **Barrett's esophagus**, a precancerous condition of the esophagus.

Hercules, founded in December 2003, provides debt and equity growth capital to technology-related companies at all stages of development.

Barrx was founded in 2000. Its flagship treatment product has been commercially available since January 2005.