



## Sunnyvale's Barrx Medical gets \$27.8M funding July 20, 2006

**Barrx Medical Inc.** said on Thursday it has raised \$27.8 million in a third round of funding.

The Sunnyvale company is developing treatments for **Barrett's esophagus**, a precancerous condition of the lining of the esophagus caused by **gastroesophageal reflux disease**.

Montagu Newhall Associates, which has an office in Redwood City, led the financing. It was joined by existing investors Delphi Ventures of Menlo Park, Alloy Ventures of Palo Alto, Frazier Healthcare Ventures of Seattle, Sutter Hill Ventures on Palo Alto and others.

The company said the funds will help it meet demand for its products, establish its own manufacturing and facilitate clinical trials.